



Achieving Resilient and Sustainable Recovery for the Philippines Post-Pandemic

Undersecretary Mark Dennis Y.CJoven

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Our priority is clear – to save lives and protect communities.

We have immediately put together a four-pillar socioeconomic strategy response amounting to

USD 53.69 billion, or 14.7 percent of the country's GDP.

Pillar 1

Emergency support for vulnerable groups and individuals

Pillar 2

Expanded medical resources to fight COVID-19 and ensure safety of frontliners

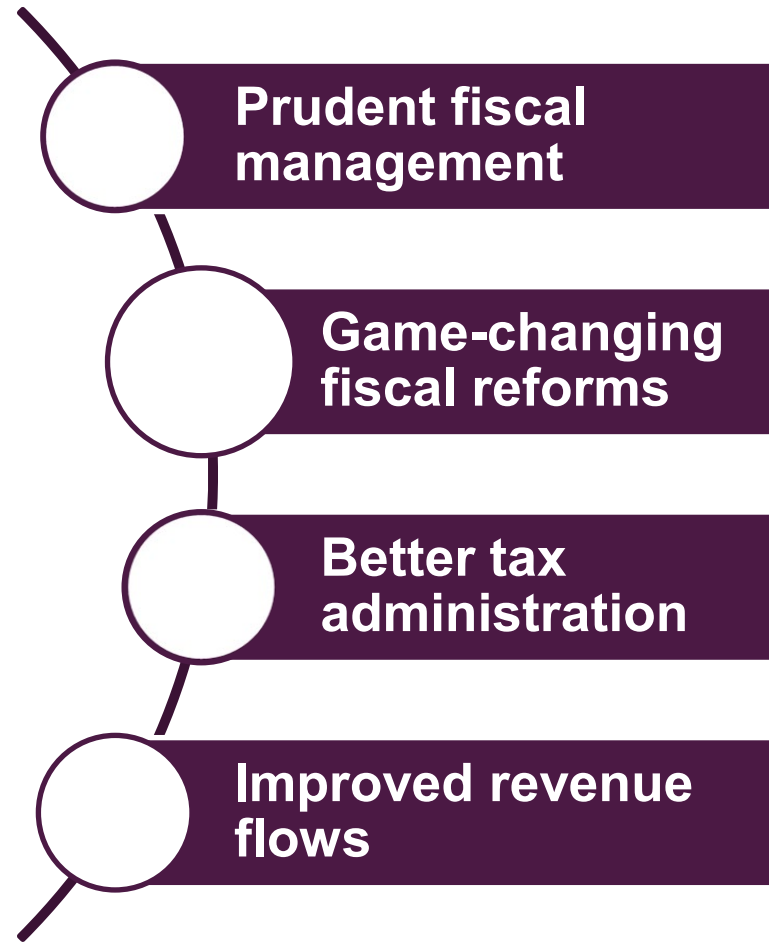
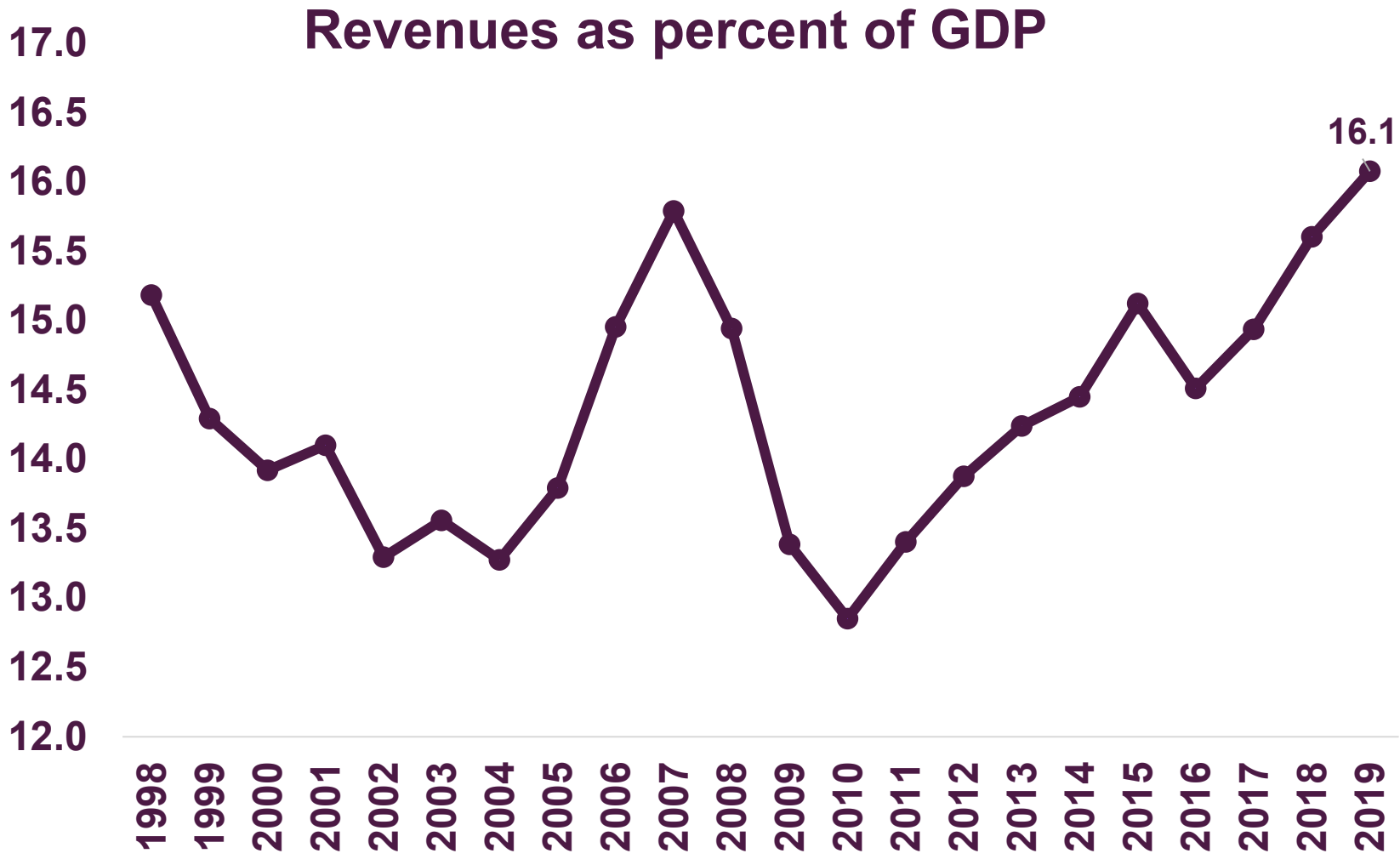
Pillar 3

Monetary actions for liquidity infusion

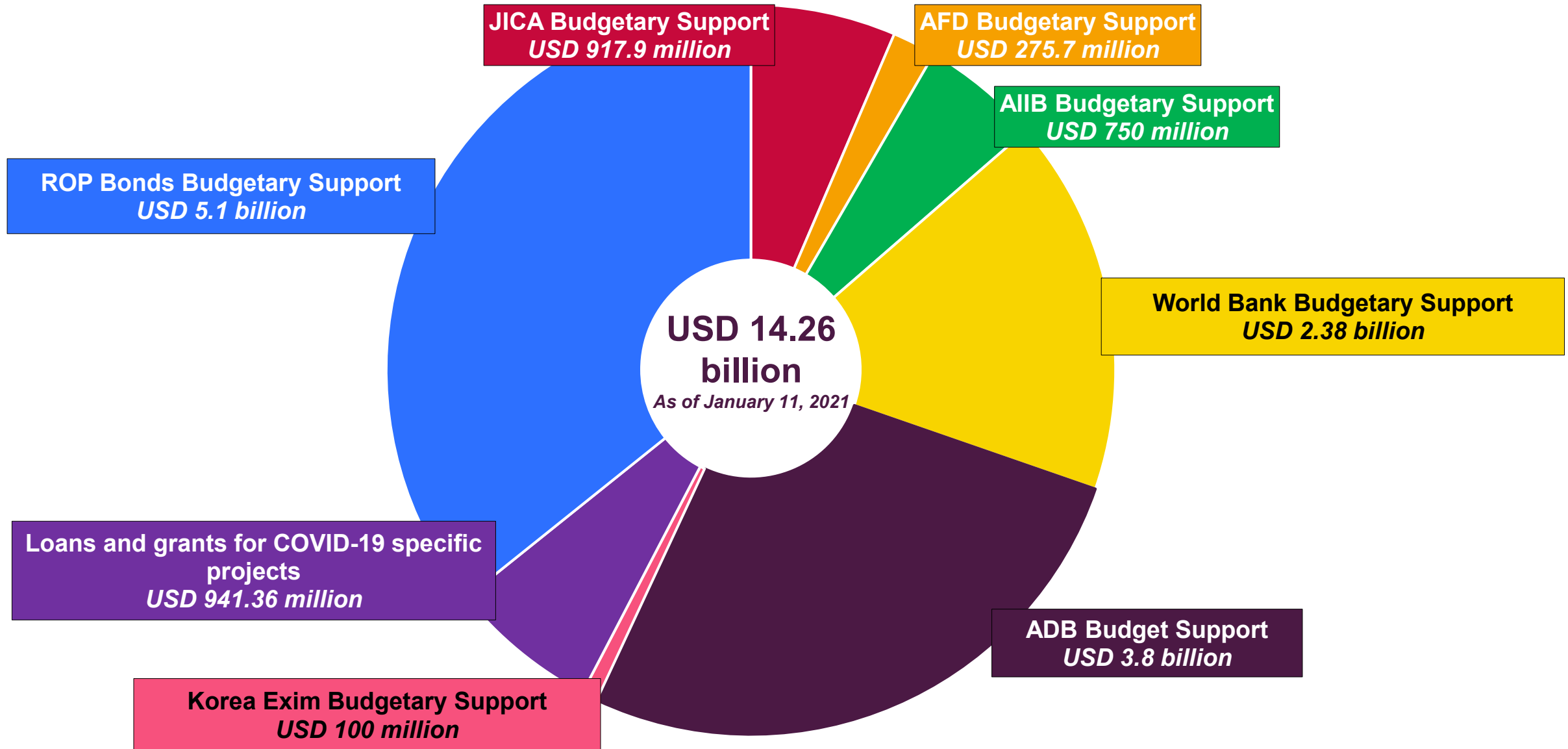
Pillar 4

Economic recovery plan to create jobs and sustain growth

It is fortunate that when the pandemic hit our country, we were financially ready.



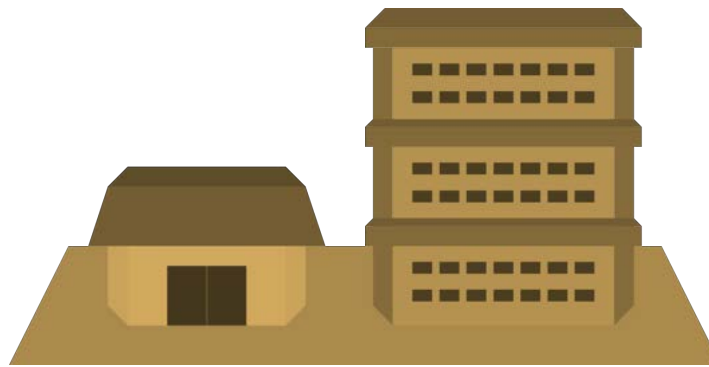
The Philippines quickly secured financing support from development partners and commercial markets for its COVID-19 response efforts.



The recent passage of the majority of our key economic reforms is crucial in our bounce back plan for us to emerge even stronger after this crisis.



**Corporate Recovery
and Tax Incentives
for Enterprises
(CREATE)**



**Financial
Institutions Strategic
Transfer (FIST)**



**2021 National
Budget of the
Philippines**

As we dealt with the worst months of the pandemic last year, we also had to face a number of natural disasters at the same time.



**Taal volcano eruption in
January 2020**

Source: Rappler



**Typhoon Quinta in end-
October 2020**

Source: CNN Philippines




**Typhoon Rolly (Goni) in
November 2020**

Source: Manila Times



**Typhoon Ulysses in
November 2020**

Source: ABS-CBN News

A close-up photograph showing a person's hands, wearing black nitrile gloves, carefully planting a small green sapling into the soil. The background is a blurred field of brown earth and some dry leaves. A semi-transparent purple rectangular box is overlaid on the lower half of the image, containing yellow text.

The Philippines constantly aspires to achieve the perfect balance between the need for sustainable climate action and the pursuit of economic progress.

As a new economy emerges in response to the pandemic, we aim to mobilize investments on renewable energy, sustainable urban planning, and climate smart agriculture. The Philippines commits to put in place a science- and evidence-based climate risk management system that will underpin our country's socio-economic plans and programs. We are also committed to deploying financial tools to build resiliency from households to the national levels.



Even as we transition to more sustainable economic activities, the Philippines will sustain calls for broader international climate justice.

We must work hand in hand as we aim towards a resilient and sustainable recovery post-pandemic to provide the best possible future for our people.



Thank you.