

Caribbean Private Sector Network Meeting

24 August, Port-of-Spain, Trinidad and Tobago

WELCOME

Time	Activity
09:00-09:30	Introduction
09:30-10:30	Private Sector and Disaster Risk Reduction
10:30-11:00	Coffee Break
11:00-11:30	Experience sharing: Public-private partnership related to DRR at the national level
11:30-12:30	Concept for National ARISE Launches and future plans <ul style="list-style-type: none"> Discuss approaches for national ARISE launches and future engagement at the national level
12:30-13:30	Lunch
13:30-15:30	Development of an Action Plan for the Caribbean private sector <ul style="list-style-type: none"> Identification of main points for private sector From the consultation process to the presentation of the Action Plan and beyond
15:30-16:00	Coffee Break
16:00-17:15	Roll-out of private sector initiative at the regional level (2018 and beyond) <ul style="list-style-type: none"> Initial discussion on process to engage private sector in DRR (Caribbean Private Sector Network for DRR, Implementation of Action Plan, Leadership, Knowledge products, etc.)
17:15-17:30	Closing of meeting

The overall purpose of the meeting is to **exchange experiences** how the private sector is engaged in DRR in the Caribbean and to **agree on the way forward** as it relates to the private sector engagement in disaster risk reduction in the Caribbean identifying mechanisms to ensure follow-up and sustainability.

1. Share knowledge and experiences how the private sector is engaged in DRR and how the public and private sector are and will be working together at the national level.
2. Discuss approaches to develop the Caribbean Private Sector Action Plan.
3. Identify next steps for the private sector engagement in DRR at the regional level.

Expected outcomes

1. Key elements determined for national ARISE launches and future engagement aiming at enhancing public-private partnership and risk-sensitive businesses.
2. Mechanism, stakeholders and tools for the consultation process related to the Caribbean Private Sector Action Plan determined.
3. Agreement on critical elements that will facilitate the engagement of the private sector in DRR at the regional level.

Choose a coin and tell your story

1. Find your group members according to the colour on the back of your badge: Red, Blue or Yellow.
2. Select a coin and identify the year of creation.
3. Let the group know of one relevant happening from the respective year in relation to your work and private life. Before that share your name, designation and organization.
4. Group will select one group member to share the information with the other two groups (e.g. funniest one).

Private Sector and Disaster Risk Reduction

- Presentation on ARISE - Private Sector Alliance for Disaster Resilient Societies – and the Sendai Framework for Disaster Risk Reduction, UNISDR
- CDM Strategy and the private sector engagement, CDEMA
- Opportunities for private sector engagement in DRR, CAIC
- Questions and answers

Experience sharing: Public-private partnership related to DRR at the national level & risk-sensitive practices by businesses

- Experience from Barbados
- Experience from Trinidad and Tobago
- Experience from the Virgin Islands

National ARISE Launches and future plans of the national network

40 min – groups divide by country and address points listed above

- Discuss approaches for national ARISE launches (20 min)
 - Stakeholders
 - Dates (between Oct-Dec 2017)
 - Agenda (based on elements provided)
 - What kind of agreement shall be signed between national and regional partners.
 - How can companies confirm their commitment?
 - What knowledge products are required.
- Future engagement at the national level (20 min)
 - What mechanisms would assist to enhance public-private partnership and risk-sensitive businesses

ARISE launches elements

- Invite ARISE member active in the Caribbean or other company that makes resilience building already a priority
- Providing background on ARISE / Sendai Framework and relevant global frameworks / CDM Strategy (30 min)
- Opportunities for public-private partnership related to DRM in respective country (60 min)
- Session on needs and gaps (90 min) – part of consultation process for PS Action Plan
- Chamber of Commerce as well as companies join ARISE & signing of national collaboration agreement - signing ceremony (30 min)
- Training for private sector (3 hours)

Development of an Action Plan for the Caribbean private sector

- Looking at the ARISE thematic areas which do you think are most relevant for the Caribbean:
 - **Disaster Risk Management Strategies**
ARISE will build partnerships between public and private sectors to assess disaster risks and develop appropriate risk management strategies and plans. Management strategies include preventing the creation of new risks through risk-sensitive investment, reducing existing risks through corrective actions and strengthening resilience, through business continuity planning and insurance.

- Investor Metrics

ARISE will promote the development and integration of disaster risk and resilience metrics into the planning and evaluation of financial, investment and accounting decisions in both the public and private sector as well as drive the integration of disaster risk and resilience into the broader financial and accounting system. To do so ARISE will engage major institutional investors, such as sovereign wealth funds, pension funds and insurance industry asset managers, to develop principles and metrics, in order to discourage behaviours that increase disaster risk.

- Benchmarking & Standards

ARISE will support the development of new and amending of existing industry benchmarks and voluntary standards for disaster risk management in all industries including healthcare, schools, power generation and distribution, telecoms, construction, hotels and tourism.

The adoption of voluntary standards across industry sectors is critical to generate business incentives for risk-sensitive investment, through strengthening the value of resilience.

- Education & Training

ARISE will collaborate with leading universities, training institutions, professional associations, and educational outreach programs in all regions to introduce or improve disaster risk management into the curricula of education and training services.

- Legal & Regulatory

*ARISE aims to **better integrate and recognize disaster risk and resilience in regulatory frameworks.** Goals include, greater risk transparency for consumers and investors, financial regulation disaster risk disclosure for publicly traded companies, recognition that improved disaster risk reduction can lower regulatory capital requirements and reduce regulatory costs, lowering market-entry barriers for reinsurers, broader acceptance of insurance solutions and better consumer access to insurance.*

- Urban Risk Reduction & Resilience

ARISE will support local business communities and governments to increase awareness of and understanding for improving disaster resilience in the urban and built environment, and will inter alia address critical infrastructure and basic service delivery, transportation, energy and utilities services, and information and communications technology. Through benchmarking present levels of preparedness, to enable authorities to undertake informed local risk-sensitive planning and facilitate public-private collaboration to address gaps in disaster risk management.

- Insurance

ARISE will expand collaboration with (re)insurance industry entities to: make use of their disaster risk reduction expertise, increase access to accessible and effective disaster insurance solutions in underserved markets; to develop risk transfer approaches that provide incentives for disaster risk sensitive private (and public) investment and to leverage the industry's capabilities in the development and sharing of risk information..

Identify gaps and opportunities for the relevant themes in the Caribbean (60 min groups rotate, 15 min present to all)

Theme 1: Disaster Risk Management Strategies (Group xxx)

Theme 2: Investor Metrics (Group xxx)

Theme 3: Benchmarking & Standards (Group xxx)

Theme 4: Education & Training (Group xxx)

Theme 5: Legal & Regulatory (Group xxx)

Theme 6: Urban Risk Reduction & Resilience (Group xxx)

Theme 7: Insurance (Group xxx)

In addition, discuss which stakeholders shall be engaged in the consultation – considering that these would need to implement the Caribbean Private Sector Action Plan.

Roll-out of private sector initiative at the regional level (2018 and beyond)

- Initial discussion on process to engage private sector in DRR (Caribbean Private Sector Network for DRR, Implementation of Action Plan, Leadership, Knowledge products, etc.)
- Identify key elements.