Country risk profile

GRENADA

LAC

GRENADA
SAINT VINCENT AND THE GRENADINES

HFA progress

BASIC COUNTRY STATISTICS AND INDICATORS

Population (million people)[1]	(2013)	0	GFCF - Gross Fixed Capital Formation (million US$)[1]	(2012)	145
Population density (People/km²)[1]	(2013)	311,5	Social expenditure (million US$)[3]		74
GDP-Gross Domestic Product (million US$)[1]	(2013)	834	Gross savings (million US$)[1]	(2012)	-68
GDP per capita (US$)[1]	(2013)	7.891	Total reserves (million US$)[1]	(2013)	151
Capital stock (million US$)[2]	(2014)	4.536			

Risk drivers

Hazard Exposure			Urbanization		
Population growth (annual %)[1]	(2013)	0,39	Urban population growth (%)[1]	(2013)	0,3
GFCF (% GDP)[1]	(2012)	17,3	Pop living in slums (% of urban pop)[5]	(2005)	6
Poverty and inequality			Urban population (%)[1]	(2013)	35,6
GINI Index (0 - 100)[1]		()	**Environment**		
Life expectancy at birth (years)[1]	(2012)	72,6	Ecological footprint (global hectares per capita)[6]	(2007)	
Pov gap at national poverty lines (%)[1]		()	Environmental performance index (0 - 100)[7]	(2014)	35,2
Social expenditure (% GDP)[3]		8,85	Forest change (% - 2000-2012)[7]	(2012)	NA
Governance indicators			Freshwater withdrawals (% of internal resources)[1]		()
Rule of law (-2.5 - 2.5)[4]	(2013)	0,16	**Climate change**		
Government effectiveness (-2.5 - 2.5)[4]	(2013)	0,27	Electricity production from renewable energy (% total)[1]		()
Voice and accountability (-2.5 - 2.5)[4]	(2013)	0,82			
Control of corruption (-2.5 - 2.5)[4]	(2013)	0,41	CO2 emissions (metric tons per capita)[1]	(2010)	2,49
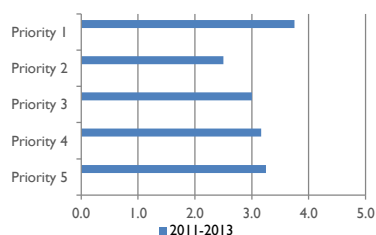
DISASTER RISK[8]

Average Annual Loss (AAL)[9] by hazard

0.03%
36.89%
28.98%
34.10%
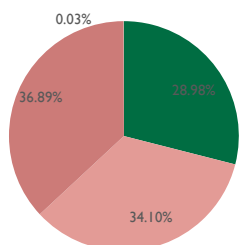
Hazard	Value	AAL/Capital stock	AAL/GFCF	AAL/Social expenditure	AAL/Total reserves	AAL/Gross savings
	[million US$]	[%]	[%]	[%]	[%]	[%]
Earthquake	8,60	0,19	5,95	11,65	5,71	-12,58
Cyclonic Wind	10,12	0,22	7,00	13,71	6,72	-14,81
Storm Surge	10,95	0,24	7,57	14,84	7,27	-16,02
Tsunami	0,01	0,00	0,01	0,01	0,01	-0,01
Volcano	0,00	0,00	---	---	---	---
Flood[10]	0,00	0,00	0,00	0,00	0,00	0,00
TOTAL	**30**	**0,7**	**20,5**	**40,2**	**19,7**	**-43,4**

Risk and Development Implications[11]

Economic implications (Capital stock - savings)
39,9

Growth and financial implications (GFCF - Reserves)
74,3

Social Implications (Social expenditure)
70,4

61,5

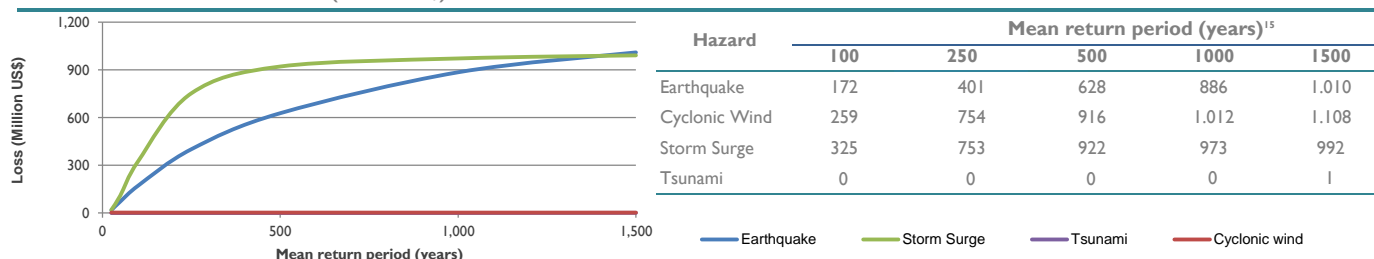DEVELOPMENT IMPLICATIONS

Ranking
38
out of 213
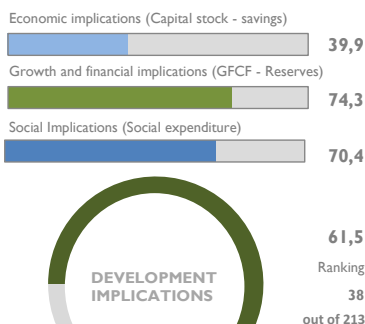
Multihazard AAL results by sector (Earthquake and cyclonic wind)

Sector	Sub Sector	Capital stock [million US$]	Average Annual Loss (AAL) [million US$]	Distribution by sector
Residential (income)[12]	Low	33	0,03	
	Middle low	641	2,67	
	Middle high	1.018	4,25	
	High	356	1,47	
Services	Commercial	1.287	5,38	
	Industrial	554	2,31	
Education	Private	440	1,83	
	Public	200	0,78	
Health	Private	4	0,00	
	Public	4	0,00	
Public buildings		0	0,00	
National		4.536	18,72	
Fiscal[13]		237	0,81	
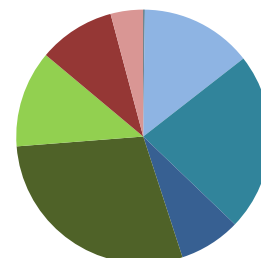
Probable Maximum Loss - PML[14] (million US$)

Hazard	Mean return period (years)[15]				
	100	250	500	1000	1500
Earthquake	172	401	628	886	1.010
Cyclonic Wind	259	754	916	1.012	1.108
Storm Surge	325	753	922	973	992
Tsunami	0	0	0	0	1

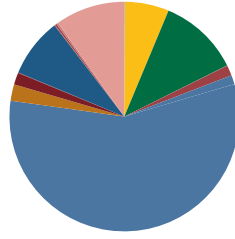Earthquake — Storm Surge — Tsunami — Cyclonic wind

DISASTER LOSSES[17]

NATIONALLY REPORTED LOSSES

Mortality
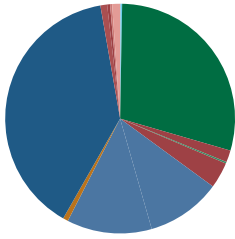
- Alluvion
- Avalanche
- Earthquake
- Electric Storm
- Eruption
- Fire
- Flash Flood
- Flood
- Forest Fire

Combined economic losses

- Avalanche
- Coastal erosion
- Cyclone
- Drought
- Earthquake
- Electric Storm
- Erosion
- Eruption
- Fire

10-year moving average
2005 - 2013

DataCards	3
Deaths	0
Houses destroyed	1
Houses damaged	725
Combined economic losses	8.420.840

Volcano exposure

Number of volcanoes	2
Population living within 30km in country (Pop30)	103.820
% of pop living within 30km	96

1   World Bank Development indicators. http://data.worldbank.org/ More information can be found in "Indicators definitions and sources".

2   Global Exposure Database 2014. Di Bono (2014)

3   International Labour Organisation, ILO: Total Social Protection expenditure   (2009),   Public Health Care expenditure   (2009),   World Bank Development indicators, Public Education expenditure (2003)

4   World Bank Governance indicators. http://data.worldbank.org/

5   Indicadores de los Objetivos del Desarrollo del Milenio http://mdgs.un.org/unsd/mdg/SeriesDetail.aspx?srid=710

6   Global Footprint Network www.footprintnetwork.org

7   Environmental Performance Index, Yale Center for Environmental Law and Policy, Yale University and Center for International Earth Science Information Network (CIESIN), Columbia University http://epi.yale.edu

8   UNISDR Global Risk Assessment 2015. This section is based on technical countries risk profiles : World summarized catastrophe risk profiles: summary by country on the results from the Global Risk Model, CIMNE&INGENIAR (2015).

9   AAL: The Average Annual Loss is the expected loss per annum associated to the occurrence of future perils assuming a very long observation timeframe. It considers the damage caused on the exposed elements by small, moderate and extreme events and results a useful and robust metric for risk ranking and comparisons.

10 AAL Flood results are provisional. These results give an overview of the risk associated with river flooding. Factors other than the deth of the water also have a considerable influence on loss, which means that there is greater uncertainty compared with other hazards.

11 Risk and development implications index. This index is useful to provide a ranking of the countries based on the ratio of the expected Average Annual Loss (AAL) with relation to a set of relevant macroeconomic, financial, and social development variables. It attempts to reveal the weight of the AAL with respect to the social expenditure, the capital formation (domestic investment) and reserves (financial capacity), and the produced capital or capital stock (assets at risk) and savings (treasury) of each country. It reflects, in adverse conditions, growth and social constraints for the country as a result of potential future disasters.

12 The fiscal portfolio is composed by the government buildings, public education and health buildings, and low income residential private buildings.

13 PML: The Probable Maximum Loss (PML) is a risk metric that represents the maximum loss that could be expected, on average, within a given number of years. PML is widely used to establish limits related to the size of reserves that, for example, insurance companies or a government should have available to buffer losses: the higher the return period, the higher the expected loss. PML always have associated a mean return period.

14 Mean return period of 100, 250, 500, 1000 and 1500 years means the 5%, 2%, 1%, 0.5% and 0.3% probability respectively of exceeding those losses in 5 years.

15 Residential buildings are classified according to the population by income level, using the GINI curve for income distribution and the countries classification limits from the World Bank. See CIMNE et al. 2013a

16 Source: OCHA/ReliefWeb. ochavisual@un.org

17 National Disaster Loss databases. Credits correspond to the institution in charge of updating/developing the database on each country. See Acknowledgements pages in the GAR 2015, and http://www.desinventar.net